

	Guaranteed Investment Certificates (GIC)	Corporate Bond	Government Bond	Canada Savings Bond (CSB)	Common Stock	Mutual Fund
Definition	A debt investment issued by financial institutions, offering a set rate of interest and a fixed term	A debt investment issued by corporations, promising to pay interest on the borrowed money for a specific period and repay the principal at the maturity date specified on the bond	A debt investment issued by the government (federal, provincial or crown corporations), promising to pay interest on the borrowed money for a specific period and repay the principal at the maturity date	A debt investment issued by the federal government, allowing the bondholders to cash at any time prior to maturity for full face value plus interest accrued	An investment representing the ownership of the issuing corporations, and its value changes according to how well the corporation is doing and how the stock is trading at the stock market	A pool of money from many investors that is set up by an investment company and managed by a professional fund manager who buys and sells securities (stock or bond) *Investors own units of the mutual fund.
Type	<ul style="list-style-type: none"> ◆ Simple Interest ◆ Compound Interest 	Various types but mainly <ul style="list-style-type: none"> ◆ Simple Interest ◆ Compound Interest 	Various types but mainly <ul style="list-style-type: none"> ◆ Simple Interest ◆ Compound Interest 	Various types but mainly <ul style="list-style-type: none"> ◆ Simple Interest ◆ Compound Interest 	<ul style="list-style-type: none"> ◆ Blue Chip Stock (stable growth and regular dividend payout) ◆ Growth Stock (unstable growth and irregular dividend pay) 	<ul style="list-style-type: none"> ◆ Low-Risk Fund (bonds and mortgages) ◆ Moderate-Risk Balanced Fund (bonds and stocks) ◆ High-Risk Growth Fund (stocks only)
Risk Level	Low	Moderate	Low	Low	Blue-Chip: Moderate Growth: High	Varies (Depending on Type)
Liquidity (How Cashable)	Low <ul style="list-style-type: none"> ◆ Mostly non-redeemable until maturity ◆ May redeem at a cost ◆ Some redeemable but with a lower interest rate 	Moderate <ul style="list-style-type: none"> ◆ Can be sold in the bond market before maturity ◆ Values depend on prevailing interest rate and investor's demand for the bond 	Moderate <ul style="list-style-type: none"> ◆ Can be sold in the bond market before maturity ◆ Values depend on prevailing interest rate and investor's demand for the bond 	High <ul style="list-style-type: none"> ◆ Cashable at any time ◆ Cashable at any financial institutions 	Blue-Chip: Moderate Growth: Low <ul style="list-style-type: none"> ◆ Sold through stock exchange such as the Toronto Stock Exchange (TSE) ◆ Depends on supply and demand of stock 	High <ul style="list-style-type: none"> ◆ Can be sold back to the mutual fund company at a cost in the form of a commission fee ◆ Value depends on fund performance
Rate of Return	Guaranteed	Backed by specific assets of the issuing company	Guaranteed by the issuing government	Guaranteed by the federal government	NOT Guaranteed	NOT Guaranteed
Fees	None	Broker Fee	Broker Fee	None	Broker Fee	Management Fee Sales Fee Special Fee
Investment Knowledge	Basic	Knowledgeable	Basic	Basic	Expert	Knowledgeable
Place to Purchase	Financial Institutions	Investment Dealers *including qualified financial institutions	Investment Dealers *including qualified financial institutions	<ul style="list-style-type: none"> ◆Financial Institutions ◆Pre-arranged Payroll Deduction 	Investment Dealers *including qualified financial institutions	Brokers, Financial Institutions & Mutual Fund Managers